

Message Text

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ACTION EB-08

INFO OCT-01 ISO-00 AF-08 ARA-10 EA-09 EUR-12 NEA-10 FEA-01

ERDA-07 AID-05 CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00

FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01

PM-04 USIA-15 OES-06 SP-02 SS-15 STR-04 TRSE-00

ACDA-10 PA-02 PRS-01 /157 W

-----131157Z 026986 /15

R 131035Z FEB 77

FM AMEMBASSY KUWAIT

TO VSECSTATE WASHDC 7278

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

USINT BAGHDAD

AMEMBASSY BONMU

USMISSION EEC BRUSSELS

AMEMBASSY CARACAS

AMEMBASSY CAIRO

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY LAGOS

AMEMBASSY LIBERVILLE

AMEMBASSY LONDON

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

AMEMBASSY PARIS

USMISSION OECD PARIS UNN

AMEMBASSY QUITO

RUFHOMAMEMBASSY ROME 340

AMEMBASSY SANA

AMEMBASSY TEHRAN

AMEMBASSY TEL AVIV

AMEMBASSY TOKYO

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

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UNCLAS KUWAIT 0856

E.O. 11652: N/A

TAGS: ENRG, KU, SA, QA, AG

SUBJECT: SPECULATION ON SAUDI FONMIN'S VISIT TO KUWAIT

1. WITHOUT PRIOR PUBLIC NOTICE, SAUDI FONMIN PRINCE SAUD

SPENT A COUPLE OF HOURS IN KUWAIT FEB 10. HE SAW THE KUWAITI CROWN PRINCE/PRIME MINISTER AND THE DEPUTY MPRIME MINISTER, AND IN HIS COMMENTS TO THE PRESS UPON DEPARTURE HE ACKNOWLEDGED THAT OIL PRICES HAD BEEN DISCUSSED, ASSERTING THAT IT IS IN THE INTERESTS OF ALL OPEC COUNTRIES TO "UNIFY PRICES." HIS VISIT, COMING ON THE HEELS OF LARGELY UNEXPLAINED VISITS BY UAE OGFA UNDERSEC, RASHID ABDULLA, AND BAHRAININ FONMIN JAKHALIFA (BOTH BEGINNING FEB 8), HAVE CAUSED CONSIDERABLE PRESS SPECULATION HERE REGARDING THE POSSIBLE COURSE OF INTRA-ARAB MOVES TO MODIFY THE OPEC DUAL PRICE SITUATION.

2. ONE NEWSPAPER REPORTS OFFICIAL KUWAITI SOURCES AS PREDICTING THAT THE QATARI PRESIDENT OF OPEC WILL CALL AN "EXTRAORDINARY" OPEC MEETING SHORTLY IN AN "ARAB CAPITAL" AND THAT "A NEW AGREEMENT HAD BEEN REACHED" ON OIL PRICES AMONG GULF PRODUCERS, AS THE RESULT OF THE CONTACTS MENTIONED ABOVE AND RECENT VISITS TO SAUDI ARABIA BY THE QATARI FIN-OIL MIN AND ALGERIAN FONMIN. SAME REPORT ALLEGES THAT THE SAUDI FONMIN CAME TO KUWAIT TO "COORDINATE JOINT ATTITUDES" ON OIL PRICES. MAESTRONE

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Sent Date: 13-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
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Film Number: D770051-0535
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ISecure: 1
Legacy Key: link1977/newtext/t19770246/aaaaboqa.tel
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Litigation Codes:
Litigation History:
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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